

M. N. ISLAM & CO.
Chartered Accountants

Executive Director Association for Development & Social Work (ADS)
16/1-B, Tallabag, Sobhanbag, Dhaka-1207, Bangladesh.

Subject: Auditor's Report and Accounts of your organization for the year ended 30th June, 2023.

Dear Sir,

We have audited the accounts of your organization for the year ended 30 June, 2023 and enclose herewith the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and Product before us. We report as follows.

1. INTRODUCTION:

1. ABOUT THE ORGANIZATION AND ITS FINANCE:

"Association For Development & Social Work (ADS)" is a non-political voluntary social welfare organization which has come into being in order to activate and encore overall development of the rural people. Since inception, "Association for Development & Social Work (ADS)" initiated some development programs like initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. To implement these programs necessary funds were managed from Development partner's members & own income, community Contribution etc.

INDEPENDENT OPINION:

Subject to our foregoing remarks we report that, we have obtained all the information and implications

In our opinion

- The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account and Comparable Accounts arc drawn up in conformity with the law:
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the "Association For Development & Social Work (ADS)"
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and Practices.

Dated: Dhaka
CHARTERED ACCOUNTANTS



M. N. ISLAM & CO. Chartered Accountants 123/4, TEJKUNI PARA TEJGAON, DHAKA-1215. Bangladesh. 111678,
MOBILE 01733982927, Enlistment # Bangladesh bank-A-52, NGO-73, PKSF-42, MRA-70.

Balance Sheet
As at 30th June 2023

Properties& Assets	Notes	Amount(Tk.)	Amount(Tk.)
Fixed Assets (WDV)	01.00		1,57,008.00
Long term/Intangible/other Assets	02.00		55,00,000.00

Current Assets

Closing Balance:	18,932.00
Cash and Bank Balance	

TOTAL= 56,75,940.00

Fund & Liabilities:

Properties& Assets	Notes	Amount(Tk.)	Amount(Tk.)
Cumulative Surplus	03.00		8,87,394.00
Saving Deposits	04.00		27,88,546.00
Temporary Loan Received from E.D	05.00		20,000000.00

Total= 56,75,940.00

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Association For Development & Social Work (ADS)
16/1-B, Tallabag, Sobhanbag, Dhaka-1207, Bangladesh

Statement of Income & Expenditure
As at 30th June 2023

Receipts	Amount(Tk.)	Amount(Tk.)
Opening Balance:	23,227.00	
Cash and Bank Balance		23,227.00
Donation from Secretary	3,74,000.00	
Grand Receive from Executive Committee	5,70,000.00	
Local Contribution	2,50,000.00	
Jatio Protibondi Unnayan Foundation	1,20,000.00	
Women Affairs Department	41,52,250.00	
Member Subscription	2,40,000.00	
Income from Other Project	5,70,300.00	
Group Member Saving	2,15,000.00	
Income from Sewing Program	3,60,440.00	
Service Charge	3,12,678.00	
Income from Handicraft	7,18,900.00	
Fund From Project	4,96,70,800.00	

Total Receipts: 5,76,54,068.00

5,76,77,295.00

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Payments	Amounts
Salary & Allowances	3,09,82,800.00
Bank Charge	9,257.00
Conveyance	3,74,000.00
Entertainment	56,000.00
Office Rent	4,92,000.00
Telephone & Mobile Bill	56,000.00
Newspaper	18,000.00
Printing & Stationary	72,000.00
Postage & Other	46,896.00
Repair & Maintenances	52,240.00
Audit Fees	15,000.00
Travelling & Conveyance	68,350.00
Education Material	43,28,654.00
Non-formal Education & Skill Training	1,42,88,000.00
Emergency Response	1,12,600.00
Sewing Trading	1,18,900.00
Family Planning, health & Nutrition Program	2,06,792.00
Human Rights & Awareness Program	1,81,367.00
Disable Development Program	3,17,900.00
Skill Trading for Women	41,52,250.00
Sanitation Program	93,600.00
Cultural Program	78,460.00
Training Program	1,67,370.00
Handicraft Project	1,36,980.00
Child Marriage Trafficking Program	3,53,420.00
Environment, Forest & Agricultural Program	2,32,900.00
Disaster Management & Relief	1,63,650.00
Workshop & Seminar	72,980.00
National Day Observation	1,16,365.00
Savings Refund	1,30,000.00
Saving Interest	72,464.00
Miscellaneous	90,400.00
Depreciation	13,384.00
Closing Balance:Cash and Bank Balance	5,76,64,979.00
	12,316.00
	Total Payments: 5,76,77,295.00



Notes to the Accounts

As at 30 June 2022

Notes -1: Fixed Assets (WDV):

Notes	Particulars	Amount(Tk.)	Amount(Tk.)
Balance B/F		1,52,608.00	
Add: Purchases during the year		41,230.00	
Less: Depreciation during the year		1,93,838.00	
		19,384.00	

Notes-2: Long term/Intangible/other Assets:

Notes	Particulars	Amount(Tk.)	Amount(Tk.)
Long Term Assets		55,00,000.00	
Goodwill		40,0000.00	
Other Tangible Assets		7,00,000.00	
Total		66,00,000.00	
Add: Other Asset			1,18,511.00
Total			67,18,511.00

Notes3: Cumulative Surplus:

Notes	Particulars	Amount(Tk.)	Amount(Tk.)
Balance B/F		11,32,129.00	
Add: Purchases during the year		41,974.00	
Less: Depreciation during the year		10,90,155.00	
			10,90,155.00

Notes-4: Saving Deposits:

Notes	Particulars	Amount(Tk.)	Amount(Tk.)
Balance B/F		28,98,546.00	
Add: during the year		2,40,000.00	
Total		31,38,546.00	
Less: Refund this year		10,90,155.00	
Total			30,08,546.00

Notes -5: Temporary Loan Received from E.D

Notes	Particulars	Amount(Tk.)	Amount(Tk.)
Balance B/F		50,60,000.00	
Add: Received during the year		50,60,000.00	
Less: Refund this year		22,53,420.00	
			28,06,580.00

Association For Development & Social Work (ADS)

16/1-B, Tallabag, Sobhanbag,

Dhaka-1207, Bangladesh

Fixed Assets Schedule

As at 30th June 2022

SL No	Particulars	Cost				Rate of Dep.	Depreciation	Written Down Value (WDV) 30 June 2022
		Opening Balance	Addition this Year	Adjustment this year	Closing Balance	10%		
1	Furniture & Fixture	1,19,928.00			1,19,928.00	10%	11,993.00	1,07,935.00
2	Office Equipment	15,109.00			15,109.00	10%	1,511	13,598.00
3	Computer & Printers	31,920.00			31,920.00	10%	3,192	28,728.00
4	Electric Equipment	7,497.00			7,497.00	10%	750.00	6,747.00
	Total	1,74,454.00			17,446.00		17,446.00	1,57,008.00

N. B.: No depreciation Charges addition this year.

